

De Anza College
Accounting 105
Winter 2015
Wednesday

Instructor: Laurie Hammond
Email: hammondlauri@fhda.edu

Information about the course:

This is a self paced interactive course that has been designed to assist you in covering and practicing the accounting principles covered in Accounting 1A and 1B. It may also be used as a refresher for students who have had accounting and wish to review.

The courseware is designed to be a bridge course for accounting majors who need to be grounded in the more procedural aspects of accounting. Students who take this course along with the 1A find it to be a very effective tutorial.

ALEKS (Assessment and LEarning in Knowledge Spaces) is an artificial intelligence-based system for individualized assessment and learning in business courses and is available 24/7 over the internet.

ALEKS provides students with the instruction on the topics they are most ready to learn and allows them to build learning momentum.

- **Instructions:**
- Register for the course and purchase the ALEKS: Accounting Cycle
- STUDENT Access Code
In order to use your ALEKS accounts, go to <http://www.aleks.com>

The students will go to the web address listed above, click on the link marked "SIGN UP NOW" (to upper left) and supply this code, and other information, when prompted. They will enter the Course Code. Please see below the Course Codes:

**Winter 2015- Acct. 1A /
Accounting Cycle (Sole Proprietorship)**

Course Code: NUTD3-ENTYX

Winter 2015 - Acct. B or higher / Accounting Cycle (Corporation)

Course Code: RXHRU-DCKUW

You will then go to the ecommerce store to purchase you code. You are now ready to access the course.

Course Requirements: Getting started this course is customized for each student. The first thing that you will do is to take an assessment test. This test will tell you where you are at and which part of the curriculum you need to cover. Attached you will find the Assignment Sheet. After the assessment you will have your own customized Pie Chart of the topics you will be going over.

Grades will be given based upon three measures.

First, the amount of work completed on your pie chart. 100% completed equals an A. The second part is time spent working on the system. The amount of time spent should be between 30-40hrs. Assessment quizzes will be the third part. They will be offered according to the schedule given. You must take all scheduled assessments. All quizzes taken will go toward your final grade.

The Grading Scale is as follows:

A = 90% - 100%

B = 80% - 89%

C = 70% - 79%

D = 60% - 69%

F = Below 60%

Accounting 105 Schedule:

Winter 2015

01/07/15 Class Orientation

01/21/15 Pie chart 1 assessment progress

02/04/15 Pie chart 2 assessment progress

02/25/15 Pie chart 3 assessment progress

03/04/15 Work on pie chart

03/18/15 Work on Pie chart 4 assessment progress

03/24/13 Final Assessment course will be evaluated and graded at 1:45 PM

Assignments:

Curriculum

Basic Terminology

- Information classification into assets, liabilities, and change of equity
- Information classification into revenue, expense, or other
- Account classification into financial statements
- Information classification into financial statements
- Components of annual report
-

Basic Transactions and Financial Statements

- Effects of a transaction on assets, liabilities, and equity
- Balancing the basic accounting equation
- Changes to owner's equity: Problem type 1
- Changes to owner's equity: Problem type 2
- Completing a sole proprietorship balance sheet
- Completing an income statement
- Completing an owner's equity statement
- Effect of transactions on accounts
- Creating a basic income statement
- Creating a basic equity statement
- Creating a basic balance sheet
- Basic tabular transaction
-

Journal Entries

- Normal account balances
- Trial balance errors
- Basic journal entry with the step-through method
- Journalization of transactions
- Ending balances of accounts
-

Adjusting Entries

- Adjusting entry calculations
- Adjusting entries: Accruals
- Adjusting entries with deferrals: Problem type 1
- Adjusting entries with deferrals: Problem type 2
- Property, plant, and equipment section of a balance sheet: Basic problem
- Effects of adjusting entries on financial statements: Problem type 1
- Effects of adjusting entries on financial statements: Problem type 2
-

Closing Process and Financial Statements

- Permanent and temporary accounts
- Closing entries
- Effects of closing entries on account balances
-

- Reversing entries: Selecting which entries should be reversed

- Reversing entries: Preparing a reversing entry
- Creating a balance sheet with asset depreciation
- Balance sheet subtotals
- Balance sheet classification

Merchandising Accounting

- Normal account balances for a retail company
- Account classification for a retail company
- Parts of the retail income statement
- Merchandising: Computing amount due
- Merchandising: Computing income statement amounts
- Merchandising: Closing entries
- Seller's retail entries: Problem type 1
- Seller's retail entries: Problem type 2
- Seller's retail entries: Problem type 3
- Buyer's retail entries: Problem type 1
- Buyer's retail entries: Problem type 2
- Buyer's retail entries: Problem type 3
- Preparing a retail income statement
-

Advanced Review Topics

- Cash and cash equivalents
- Inventory costs
- Income statement with periodic inventory: Problem type 2
- Income statement with periodic inventory: Problem type 3
- Scrapping an asset
- Selling an asset
- Revenue recognition: Basic questions